

Hotels to build at Stone Ridge

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The area around Bass Pro Shops is already undergoing a lot of development



As development continues on the Shoppes at Stone Ridge in Broken Arrow, two hotel chains have stepped forward to join the project.

Hilton Hotels Corp. plans a 100- to 120-room hotel at the site, and InterContinental Hotels Group plans an 80- to 100-room Candlewood Suites hotel, said Steve Walman, a real estate broker for Stone Ridge.



The hotel plans mark that latest commercial interest in the development, which will include a 50,000-square-foot shopping center and six pad sites.

The retail and hotel components are being built in front of St. John Broken Arrow hospital and its two 100,000-square-foot medical office buildings, which are under construction.

Every part of the site, other than the hotels, is being built by Broken Arrow Development LLC.

Although the retail components are six to eight months away from construction, tenants are signing up, Walman said.

"We're approaching 50 percent preleased at Stone Ridge despite the tough retail environment," he said.

The developers are hoping to achieve 75 percent preleased before beginning construction, Walman said.

So far, the Shoppes is attracting tenants that can appeal to medical personnel and patients, as well as clients.

They include casual and full-service restaurants, a spa, clothing stores and a uniform shop, he said.

The general area around Bass Pro Shops has been highly developed in the past few years, a Target store, several shopping centers, several hotels and more than a dozen restaurants have been opened.

Walman, who helped develop the area around the Hideaway Pizza at 1150 N. Ninth St., said there's still room for growth.

"Some of the restaurants there are having weeks where they earn six figures, which indicates the area has pent-up demand," Walman said.